

## GENERAL INFORMATION

1. For your convenience, payments may be made at any branch office of First Priority Credit Union or to the mailing address indicated below. Payments made directly at a branch or received at our mailing address by 4 P.M. each business day will be posted as of that day. Payments deposited at an automated teller machine or night deposit box will not be posted until verified.
2. Always include your account number and loan number for correct posting of payment.
3. How the FINANCE CHARGE is calculated:  
  
The FINANCE CHARGE on advances is calculated as follows:  
The Average Daily Balance is determined on the billing or closing date. To calculate the Average Daily Balance we obtain the loan balance for each day in the billing period on which there is a loan balance by adding all debits and advances and subtracting all payments and credits as they are posted to the account. The daily loan balances are totaled and divided by the number of days in the billing period on which a loan balance was outstanding. First Priority Credit Union multiplies the resulting Average Daily Balance (less any FINANCE CHARGE and late charge included in that balance) by the Daily Periodic Rate shown on the front of this statement, and multiplies the result by the number of days in the billing period on which a loan balance is outstanding.
4. Your monthly or bi-weekly payment must be equal to or greater than the minimum payment amount shown on the front of this statement.
5. This statement is governed by the terms and conditions of the First Priority Credit Union Equity Line of Credit Agreement or by terms

and conditions of the First Priority Credit Union Overdraft Protection Credit Agreement.

6. All transactions received after the closing date will appear on your next statement.

### 7. Billing Rights Summary

#### In Case of Errors or Questions About Your Statements

If you think your statement is wrong, or if you need more Information about a transaction on your statement, write us (on a separate sheet) at the address shown below as soon as possible. We must hear from you no later than 60 days after we send you the first statement on which the error or problem appeared. You can telephone us, but doing so will not preserve your rights.

In your letter, give us the following information.

- Your name and account number.
- The dollar amount of the suspected error.
- Describe the error and explain, if you can, why you believe there is an error.

If you need more information, describe the item you are unsure about.

You do not have to pay any amount in question while we are investigating, but you are still obligated to pay the parts of your loan that are not in question. While we investigate, we cannot report you as delinquent or take any action to collect the amount you question.

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DETACH HERE AND RETURN WITH YOUR PAYMENT, AFTER DETACHING BOTTOM PORTION, RETAIN UPPER PORTION FOR YOUR RECORDS.

## PLEASE REMIT ALL PAYMENTS TO:

**First Priority Credit Union  
100 Swift Street  
East Boston, MA 02128-1185**